

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: July 29, 2004  
Maturity Date: January 27, 2005  
CUSIP Number: 912795RX1

High Rate: 1.735% Investment Rate 1/: 1.774% Price: 99.123

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 67.45%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,028,047	\$ 14,083,497
Noncompetitive	1,161,537	1,161,537
FIMA (noncompetitive)	755,000	755,000
SUBTOTAL	36,944,584	16,000,034 2/
Federal Reserve	6,198,444	6,198,444
TOTAL	\$ 43,143,028	\$ 22,198,478

Median rate 1.730%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,944,584 / 16,000,034 = 2.31

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$874,727,000